



*Building Bright Futures*

## OFFICIAL MINUTES

---

SPECIAL MEETING  
BOARD OF EDUCATION

January 31, 2006  
Stifel Nicolaus Denver Offices  
1125 17<sup>th</sup> St., Ste. 1600  
Denver, Colorado

Jefferson County School District R-1  
1829 Denver West Dr., Bldg. 27  
Golden, Colorado

*Our mission: To provide a quality education that prepares all children for a successful future.*

---

**STUDY/DIALOGUE SESSION:** The Board of Education met in study/dialogue session at 1 p.m. with investment bankers from Stifel Nicolaus to discuss components of public financing. Hereford Percy, treasurer, was excused.

**PURPOSE:** For Board members to receive information helpful in their future decision making related to public financing.

**DISCUSSION:** With investment bankers, Board members discussed public financing options including general obligation bonds, lease/purchase financing, certificates of participation, tax anticipation notes. Additionally, Board members received information on the issuance process including prepared documents, rating agencies, debt structure for Jeffco Schools, and the performance of high grade municipal bonds (i.e., Jeffco Schools).

**OUTCOME:** The Board members will take the information into consideration in their future decision making.

**ADJOURNMENT:** There being no further business to come before the Board, the special meeting was adjourned at 3:25 p.m., January 31, 2006.

---

Helen Neal, Recording Secretary

Approved and entered in the proceedings of the District on February 9, 2006.

Board of Education Special Meeting  
January 31, 2006  
Page 2 of 2

---

Secretary of the Board of Education

---

President of the Board of Education