

**BID BOND**

KNOW ALL MEN BY THESE PRESENTS that \_\_\_\_\_  
of \_\_\_\_\_, as Principal, and  
\_\_\_\_\_, a Corporation duly  
organized under the laws of the State of \_\_\_\_\_, and authorized to transact business in  
the State of Colorado, as Surety, are held and firmly bound unto the JEFFERSON COUNTY SCHOOL  
DISTRICT NO. R-1, Lakewood, Colorado, as Obligee, in the full and just sum of ten percent (10%) of  
the Principal's total bid price, lawful money of the United States, for the payment of which sum, well and  
truly to be made, the Principal and the Surety bind ourselves, our heirs, executors, administrators,  
successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, the said Principal is herewith submitting its proposal for the construction of \_\_\_\_\_, and

WHEREAS, the Obligee has required that said proposal be accompanied by a Proposal Guarantee  
in an amount not less than ten percent (10%) of the Principal's total bid price in fulfillment of which  
requirement this Bid Bond is made, executed, and delivered.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that if the aforesaid  
Principal shall be awarded the Contract, the said Principal will, within the time required, enter into a  
formal contract and give a good and sufficient bond to secure the performance of the terms and conditions  
of the contract and the prompt payment of labor and material furnished in the prosecution thereof, then  
this obligation shall be void; otherwise the Principal and Surety will pay unto the Obligee the difference  
in money between the amount of the bid of the said Principal and the amount for which the Obligee  
legally contracts with another party to perform the work if the latter amount be in excess of the former; in  
no event shall the Surety's liability exceed the penal sum hereof. The Surety, for value received, hereby  
stipulates and agrees that the obligation of said Surety and its bond shall in no way be impaired or  
affected by any extension of the time within which the Obligee may accept such bid, and said Surety does  
hereby waive notice of any such extension.

Signed, sealed, and delivered \_\_\_\_\_.  
(Date)

\_\_\_\_\_(SEAL)

Witness to the Principal

\_\_\_\_\_(SEAL)

\_\_\_\_\_(SEAL)

This Bond must be accompanied by a current Power of Attorney

\_\_\_\_\_  
THIS BOND will be acceptable only if issued by an insurer rated not less than A- in Best's Insurance  
Guide, or have a Best's Financial Rating of at least Class X.