

RESOLUTIONS OF THE
BOARD OF EDUCATION
OF JEFFERSON COUNTY
PUBLIC SCHOOL DISTRICT R-1

WHEREAS, Section 10.1 of Article X of the Supplemental Retirement Pension Plan for Employees of the Jefferson County Public School District R-1, Amended and Restated, January 1, 2007 (the "Pension Plan"), permits the Board of Education of Jefferson County (the "Board"), to amend the Pension Plan from time to time;

WHEREAS, the Board wishes to adopt Amendment No. Two, generally effective September 1, 2007 ("Amendment No. Two"), to the Pension Plan in substantially the form attached hereto;

WHEREAS, Amendment No. Two is believed to be nondiscriminatory and in conformity with provisions of Section 401(a) and other applicable provisions of the Internal Revenue Code of 1986, as amended from time to time (the "Code");

WHEREAS, the Board wishes to ratify and approve all necessary, legal and proper past actions and practices taken with respect to the administration of the Pension Plan by the proper officers of the Jefferson County Public School District R-1 (the "Employer") and their designated representatives; and

WHEREAS, the Board desires to authorize its proper officers and their designated representatives, to take all actions and to do all things necessary, legal and proper in connection with these resolutions and to effectuate these resolutions and to keep the Pension Plan, as amended by Amendment No. Two, in compliance with law changes.

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The Supplemental Retirement Pension Plan for Employees of Jefferson County Public School District R-1, Amended and Restated, January 1, 2007 (the "Pension Plan"), shall be amended, generally effective as of September 1, 2007.

2. Amendment No. Two to the Pension Plan, in substantially the form attached hereto, generally effective September 1, 2007, except as otherwise set forth therein, is hereby adopted.

3. The Board is authorized to execute forthwith Amendment No. Two to the Pension Plan and to do all other acts and things necessary and proper to keep the Pension Plan in full force and effect and to make such amendments and changes, if any, as may be necessary to maintain the qualification of the Pension Plan under the applicable sections of the Code.

4. Any member of the Board is authorized to submit, or have submitted, executed, verified counterparts of Amendment No. Two to the Pension Plan and this resolution to the Internal Revenue Service in support of a request for a letter of determination that the Pension Plan continues to qualify under Section 401(a) of the Code.

