


**Jefferson County School District No. R-1
Supplemental Appropriation
For the Fiscal Year Beginning July 1, 2015 and Ending June 30, 2016
RESOLUTION**


BE IT RESOLVED by the Board of Education of Jefferson County Public Schools that the amounts included on the attached document are appropriated and revise the organizational budget adopted for the fiscal year beginning July 1, 2015, and ending June 30, 2016.

Adopted this 14th day of January, 2016.

(SEAL)

By: 
Ron Mitchell
President, Board of Education

Attest:


Amanda Stevens
Secretary, Board of Education

Signed after printing document.

Jefferson County School District No. R-1
 2015/2016 Fiscal Year Supplemental Budget Appropriation Resolution
EXPENDITURE APPROPRIATION

Description of Expenditure	2015/2016 Revised Budget	Increase (Decrease)	2015/2016 Revised Budget January 14, 2016
GENERAL FUND			
Transfers Out			
Decrease in Capital Reserve Transfer to move \$15M underspend from Capital Reserve Fund reserves to General Fund reserves.	22,049,112	(15,000,000)	7,049,112
Total General Fund Supplemental	22,049,112	(15,000,000)	7,049,112
CAPITAL RESERVE FUND			
Transfers In			
Decrease in Capital Reserve Transfer to move \$15M underspend from Capital Reserve Fund reserves to General Fund reserves.	22,049,112	(15,000,000)	7,049,112
Total Capital Reserve Fund Supplemental	22,049,112	(15,000,000)	7,049,112

Jefferson County School District No. R-1
Authorizing the Use of a Portion of Beginning Fund Balances
For the Fiscal Year Beginning July 1, 2015 and Ending June 30, 2016
RESOLUTION

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the Capital Reserve Fund are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the 2015/2016 Beginning Fund Balance for the Capital Reserve Fund to move \$15,000,000 of prior year underspend from reserves to the General Fund.

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted this 14th day of January, 2016.

(SEAL)

By: _____



Ron Mitchell
President, Board of Education

Attest: _____



Amanda Stevens
Secretary, Board of Education

Signed after printing document.