

Jefferson County School District No. R-1
Authorizing the Use of a Portion of Beginning Fund Balances
For the Fiscal Year Beginning July 1, 2015 and Ending June 30, 2016
RESOLUTION

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the Technology Fund are sufficient to allow for the one-time expenditures and the action will not lead to an ongoing deficit.


NOW, THEREFORE, BE IT RESOLVED:


IN ACCORDANCE with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY 2015/2016 Beginning Fund Balance for the Technology Fund in the amount of \$1,500,000 related to the potential write off of Loud Cloud and the timing of supply purchases.

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds.

Adopted this 5th day of May, 2016.

(SEAL)

By: 
Ron Mitchell
President, Board of Education

Attest: 
Amanda Stevens
Secretary, Board of Education

Signed after printing document.

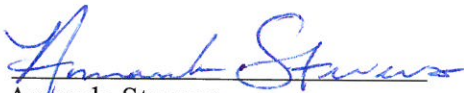
**Jefferson County School District No. R-1
Supplemental Appropriation
For the Fiscal Year Beginning July 1, 2015 and Ending June 30, 2016
RESOLUTION**

BE IT RESOLVED by the Board of Education of Jefferson County Public Schools that the amounts included on the attached document are appropriated and revise the organizational budget adopted for the fiscal year beginning July 1, 2015, and ending June 30, 2016.

Adopted this 5th day of May, 2016.

(SEAL)

By: 
Ron Mitchell
President, Board of Education

Attest: 
Amanda Stevens
Secretary, Board of Education

Signed after printing document.

Jefferson County School District No. R-1
2015/2016 Fiscal Year Supplemental Budget Appropriation Resolution

REVENUE

Sources of Revenue	2015/2016 Revised Budget	Increase (Decrease)	2015/2016 Revised Budget May 5, 2016
CAPITAL RESERVE FUND			
Proceeds from Certificates of Participation	\$ 380,000	\$ 48,421,858	\$ 48,801,858
CAPITAL RESERVE FUND TOTAL SUPPLEMENTAL	\$ 380,000	\$ 48,421,858	\$ 48,801,858
CAMPUS ACTIVITY FUND			
Increased revenue from fees for math expressions workbooks and various school level activities	\$ 24,593,848	\$ 500,000	\$ 25,093,848
CAMPUS ACTIVITY FUND TOTAL SUPPLEMENTAL	\$ 24,593,848	\$ 500,000	\$ 25,093,848
TRANSPORTATION FUND			
Reduce transfer from General Fund for Security dept needs	\$ 18,175,363	\$ (250,000)	\$ 17,925,363
TRANSPORTATION FUND TOTAL SUPPLEMENTAL	\$ 18,175,363	\$ (250,000)	\$ 17,925,363
CENTRAL SERVICES FUND			
Additional billing revenue for math expressions print job	\$ 3,260,000	\$ 250,000	\$ 3,510,000
CENTRAL SERVICES FUND TOTAL SUPPLEMENTAL	\$ 3,260,000	\$ 250,000	\$ 3,510,000

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EXPENDITURE APPROPRIATION

Description of Expenditure	2015/2016 Revised Budget	Increase (Decrease)	2015/2016 Revised Budget May 5, 2016
GENERAL FUND OTHER USES			
Reduce transfer to Transportation Fund for Security dept needs	\$ 18,175,363	\$ (250,000)	\$ 17,925,363
GENERAL FUND TOTAL SUPPLEMENTAL	\$ 18,175,363	\$ (250,000)	\$ 17,925,363
CAPITAL RESERVE FUND			
Capital projects funded with Certificates of Participation	\$ 27,546,476	\$ 3,000,000	\$ 30,546,476
CAPITAL RESERVE FUND TOTAL SUPPLEMENTAL	\$ 27,546,476	\$ 3,000,000	\$ 30,546,476
CAMPUS ACTIVITY FUND			
Increased expenditures from fees for math expressions workbooks and various school level activities	\$ 25,540,228	\$ 500,000	\$ 26,040,228
CAMPUS ACTIVITY FUND TOTAL SUPPLEMENTAL	\$ 25,540,228	\$ 500,000	\$ 26,040,228
CENTRAL SERVICES FUND			
Increase in paper costs, additional expenses from increased revenue for Math Expressions projects	\$ 3,173,003	\$ 250,000	\$ 3,423,003
CENTRAL SERVICES FUND TOTAL SUPPLEMENTAL	\$ 3,173,003	\$ 250,000	\$ 3,423,003
INFORMATION TECHNOLOGY FUND			
Potential write off of Loud Cloud and increased purchasing of supplies	\$ 28,407,337	\$ 1,500,000	\$ 29,907,337
INFORMATION TECHNOLOGY FUND TOTAL SUPPLEMENTAL	\$ 28,407,337	\$ 1,500,000	\$ 29,907,337