



Building Bright Futures

OFFICIAL MINUTES

SPECIAL MEETING BOARD OF EDUCATION

November 16, 2017
Board Room

Jeffco Public Schools
1829 Denver West Dr., Bldg. 27
Golden, Colorado

Our mission: To provide a quality education that prepares all children for a successful future.

1. Preliminary

1.01 Location: Board Room, Education Center (streaming)

1.02 Call to Order: 5 p.m.

A special meeting was called to order at 5:03 p.m. by Ron Mitchell, president of the Board of Education, in the Board Room, Education Center, 1829 Denver West Dr., Golden, Colorado, Thursday, November 16, 2017. Breaks were taken from 6:13 p.m. to 6:27 p.m. and 8:29 p.m. to 8:39 p.m.

1.03 Roll Call

Roll call indicated the Board was present in its entirety – Ron Mitchell, president; Ali Lasell, first vice president; Susan Harmon, second vice president; Brad Rupert, treasurer; and, Amanda Stevens, secretary. Dr. Jason E. Glass, superintendent, represented the administration.

1.04 Approve Agenda

Motion #1 (Motion to Approve Agenda): Upon motion by Mr. Rupert, second by Ms. Lasell, the Board of Education approved the agenda for the special meeting of November 16, 2017 as presented.

Motion by Mr. Rupert, second by Ms. Lasell

Final Resolution: Motion Carries

Yea: Ms. Harmon, Ms. Lasell, Mr. Mitchell, Mr. Rupert, Ms. Stevens

2. Study/Dialogue Session

2.01 Financial Oversight Committee and First Quarter Financial Report (EL-5, EL-6)

PURPOSE: The Board of Education discussed aspects of the district's finances with members of the Financial Oversight Committee (FOC) and heard from staff on the districtwide financial

condition through the first quarter of the 2017/2018 school year in order to monitor district finances.

DISCUSSION: Leadership of the FOC reported the committee's support for continuation of student based budgeting (SBB), general obligation (GO) bond refunding and noted members' respect for the district financial team. Staff shared options for refinancing the GO bonds with the uncertainty of the current tax plan in Congress. First quarter highlights were shared including food service trends, Rocky Mtn. Academy of Evergreen and Great Work Montessori School. Staff reported all other areas are performing well as planned. Board discussion covered departmental spending trends, auditing schools and communicating with all stakeholders within the community.

CONCLUSION: The Board thanked the members of the FOC for their work and look forward to their input on internal auditing and communication with the larger business community.

2.02 Budget Development Status Update (EL-5)

PURPOSE: The Board of Education received an update on the state outlook/Governor's proposed budget, school finance and use of prior year funding increases to provide initial direction on budget development for the 2018/2019 school year.

DISCUSSION: Staff reported the Governor's budget proposal shows \$7,820 estimated funding (after budget stabilization factor is applied) increasing per pupil revenue by \$84 with a total Jeffco general fund increase of \$24 million. PERA assumptions and proposals were covered, to be monitored closely. Staff shared proposed community outreach plans and the results of budgeting for outcomes (BFO) program funding that the Board approved in 2016. Discussion covered PERA proposals, employee costs and engagement in budget development.

CONCLUSION: The Board thanked the staff for their work on the budget process. Board requested staff communicate budget forums and other outreach tools to them by early January and provide the impact on BFO results in future reports.

2.03 General Obligation Bond Refunding (EL-5, EL-6)

PURPOSE: The Board of Education received market information on ratings and interest rates for refunding existing general obligation bonds that would yield a net present value savings.

DISCUSSION: Staff reported on the current financial atmosphere with regards to bonds, the anticipated interest rates, economic data points, and select maturity of general obligation bonds. Refunding would occur with a three percent savings for the district, resulting in a net savings for taxpayers with no risk to the district.

CONCLUSION: The Board will provide direction to staff regarding this request on December 7, 2017.

2.04 Entrepreneurial Efforts for Innovative Schools (EL-11)

PURPOSE: The Board of Education received information from staff regarding innovative ideas to support students in Jeffco Public Schools.

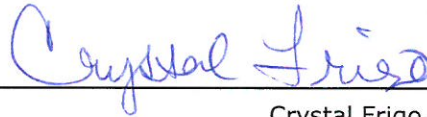
DISCUSSION: Staff reported on opportunities supporting core instruction, innovations, enrollment trends and ideas to explore. Students have customized pathways through many existing programs (STEM, gifted and talented, Project Based Learning, apprenticeships, International Baccalaureate, Capstone, Warren Tech). Discussion covered choice enrollment redesign; redesigning and improving communication with the online tools, social media, webpages, adding workshops and updating tool-kits; the Jeffco Innovation Acceleration Fund; homeschooler support, Jeffco Academy of Art and Design, Alameda articulation area dual

language, school of business, High Tech High, New Tech Network, PEBC (Public Education Business Coalition) model school, AVID (Advancement Via Individual Determination), and Expeditionary Learning; equity across the district, avoiding oversaturation and keeping a student centered approach.

CONCLUSION: The Board thanked staff for the work and requested staff report on choice trends.

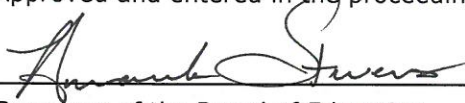
3. Adjournment

There being no further business to come before the Board, the meeting was adjourned at 9:22 p.m. The next regular meeting of the Board of Education is scheduled for December 7, 2017.



Crystal Frigo, Recording Secretary

Approved and entered in the proceedings of the district on December 5, 2017.



Secretary of the Board of Education



President of the Board of Education