

**Jefferson County School District No. R-1
Budget Adoption and Appropriations
For the Fiscal Year Beginning July 1, 2020 and Ending June 30, 2021
RESOLUTION**

WHEREAS, the Jefferson County Public School District annual budget for the fiscal year beginning July 1, 2020, and ending June 30, 2021, has been established and a public hearing has been held after duly published public notices; and

WHEREAS, the Board of Education is required by law to adopt a resolution adopting the budget for the fiscal year and authorizing total appropriation amounts to be expended during the said fiscal year.

WHEREAS, the budget provides for revenues and available resources equal to or greater than the total proposed expenditures and transfers as set forth in said budget;

BE IT RESOLVED, by the Board of Education of the Jefferson County School District No. R-1, County of Jefferson, State of Colorado, that the fiscal year 2020/2021 Budget for all funds as presented at this meeting and as amended to this date, be approved and adopted as the budget for the district for the ensuing fiscal period beginning July 1, 2020, and ending June 30, 2021 with total appropriated amounts listed below for both expenditures and interfund transfers:

General Fund	
Expenditures	\$721,106,586
Interfund Transfers	\$ 63,830,825
School Carry Forward Reserve	\$ 18,464,000
Capital Reserve Fund	\$ 5,272,131
Building Fund	\$223,930,531
Debt Service Fund	\$ 73,730,025
Special Revenue Funds	
Campus Activity Fund	\$ 26,721,871
Food Service Fund	\$ 26,283,749
Grant Fund	\$ 93,410,050
Transportation Fund	\$ 28,495,093
Enterprise Funds	
Child Care Fund	\$ 20,777,297
Property Management Fund	\$ 1,894,935
Interfund Transfer	\$ 1,050,000
Internal Service Funds	
Employee Benefits Fund	\$ 7,303,793
Central Services Fund	\$ 3,447,008
Technology Fund	\$ 33,737,455
Insurance Reserve Fund	\$ 10,420,522

BE IT FURTHER RESOLVED, that amounts which were budgeted and appropriated for the 2019/2020 fiscal year budget; which are authorized to be expended, reserved, encumbered or in the case of the Grant Fund, Capital Reserve Fund and Building Fund committed for various purposes and projects by Board action prior to June 30, 2020; and which are incomplete at that time be, and hereby are, ratified and re-appropriated for the 2020/2021 fiscal year for such purposes and projects.

BE IT FURTHER RESOLVED, that the adoption of this Budget Resolution shall be deemed to include the irrevocable pledging of present cash reserves for future fiscal years' payments of any multiple-fiscal year financial obligations authorized or approved by the Board of Education subsequent to November 3, 1992.

BE IT FURTHER RESOLVED, that the adoption of this Budget Resolution approves and authorizes the collection of all district fees displayed in the adopted budget. Further, all fees collected shall not be expended for any other purpose. The district shall maintain a complete list of fees, how the fee was derived and the purpose of each fee in compliance with C.R.S. 22-32-117.

BE IT FURTHER RESOLVED, that the adoption of this Budget Resolution shall be deemed to include the renewal for the 2020/2021 fiscal year of all leases, lease purchase agreements, lease agreements with an option to purchase, and installment purchase agreements in accordance with their terms which have been authorized or approved by the Board of Education subsequent to November 3, 1992.

BE IT FURTHER RESOLVED, that the designation "Adopted Budget," the name of the Jefferson County School District No. R-1, the date of adoption and the signature of the President of the Board of Education be entered upon the Adopted Budget and that the Adopted Budget, together with the Budget Resolution, be posted on the School District's public website and placed on file at the principal administrative office of the School District, where both shall remain throughout the 2020/2021 fiscal year and be open for inspection during reasonable business hours.

Adopted this 17th day of June, 2020.

(SEAL)

By: 
Susan Harmon
President, Board of Education

Attest: 
Stephanie Schooley
Secretary, Board of Education

Signed after printing document.