



District Accountability Committee

September 20, 2022

Brian Sammons, Director of Budget & Treasury



Agenda

- Colorado School Finance
- Student Based Budgeting
- Regional Opportunities for Thriving Schools

Colorado School Finance

Colorado School Finance

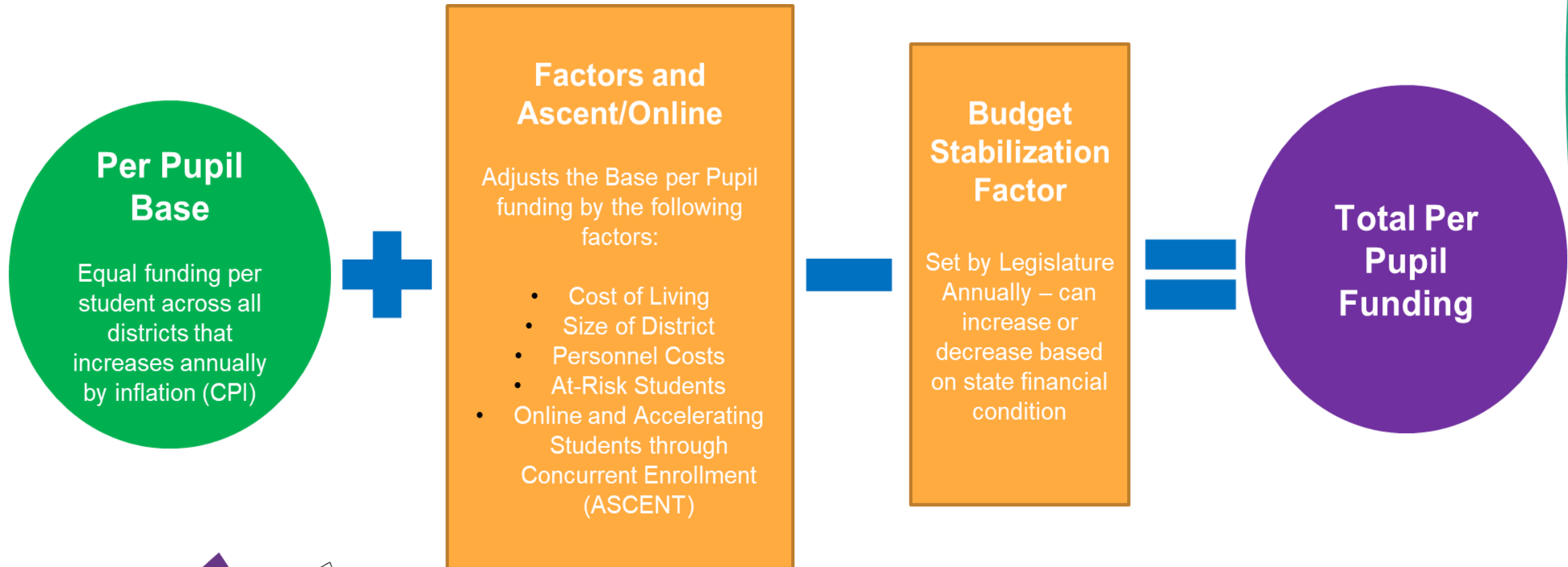
Total Program Funding

The amount each school district receives through the funding formula prescribed in the *School Finance Act*.

Based on pupil counts and other *“factors”* outlined in the formula plus funding for at-risk and on-line students.

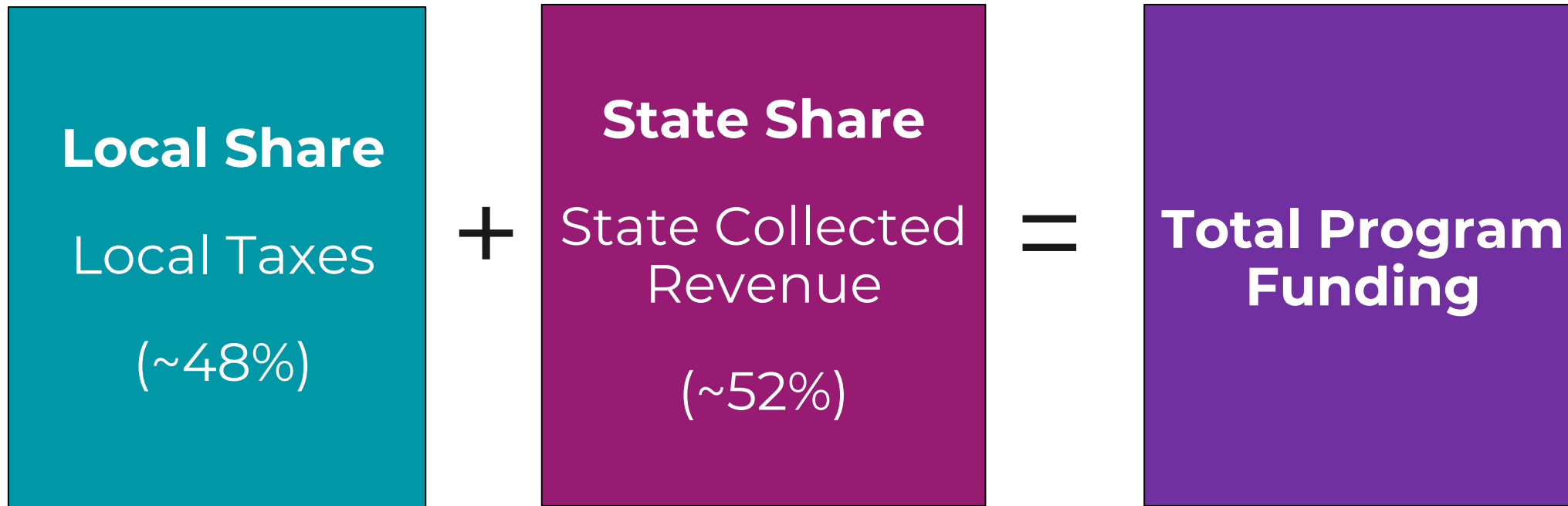
Funded with a *mix of state (income and sales) and local (property) tax*. Each district's mix can be different.

Colorado School Finance

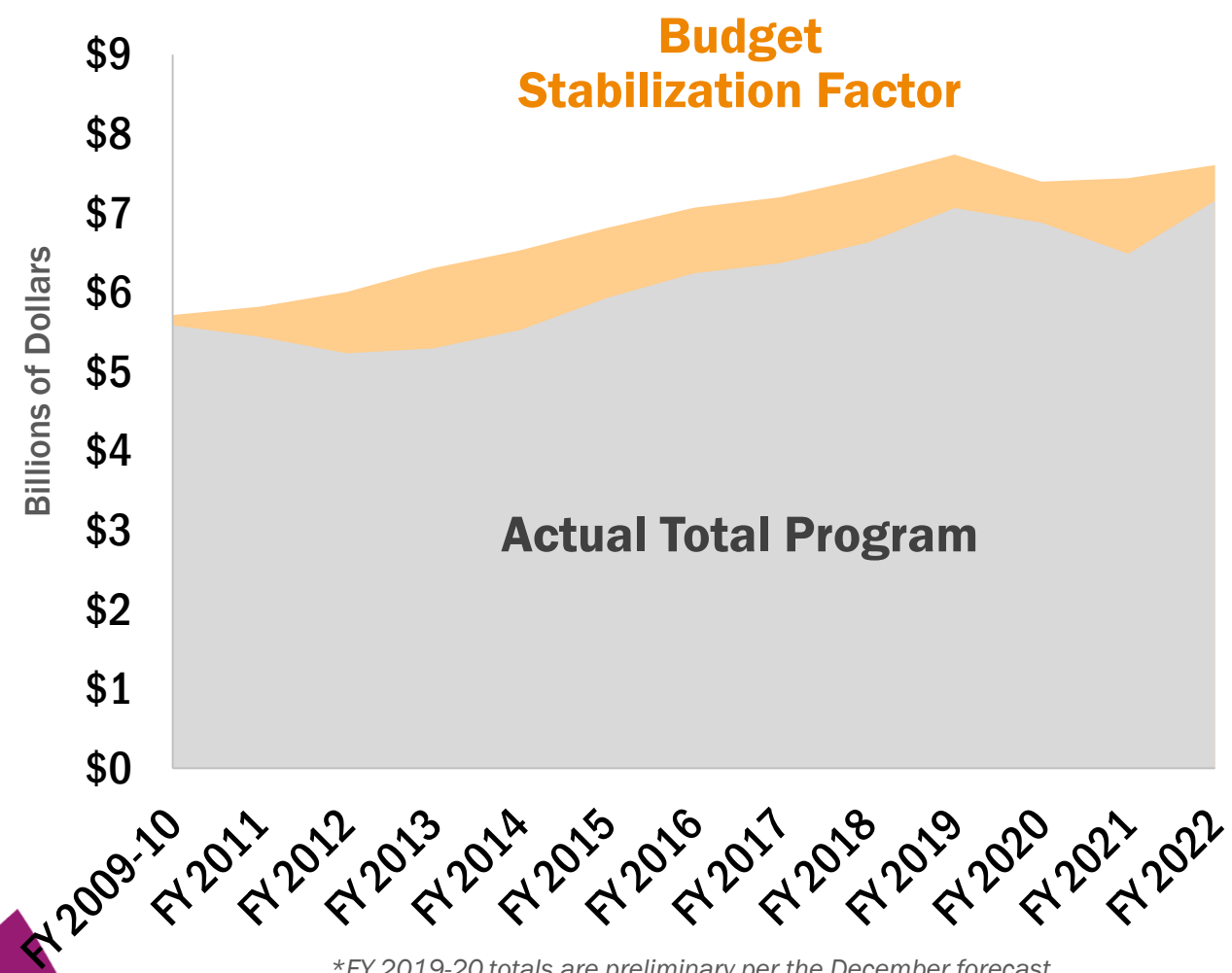


Colorado School Finance: Local and State Shares

The two sources of revenue that combine to equal **Total Program Funding**.



Colorado School Finance: Budget Stabilization Factor



**FY 2019-20 totals are preliminary per the December forecast.
Source: Colorado Legislative Council, State of Colorado Jan. 2020*

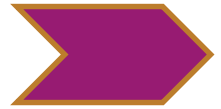


Colorado School Finance: Categoricals

On top of Total Program Jeffco receives Categorical Funding for:



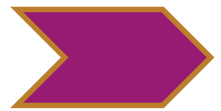
Transportation



Vocational Education



English Language Proficiency



Special Education (GT and High Needs)

School Finance: History of Voter Approved Levies

Mill Levy Overrides

Year	Outcome
1998	Defeated
1999	\$35.8 Million (\$45 million authorized)
2004	\$38.5 Million
2008	Defeated
2012	\$39 Million
2016	Defeated
2018	\$33 Million w/Inflationary Factor
Total	\$146.3 Million

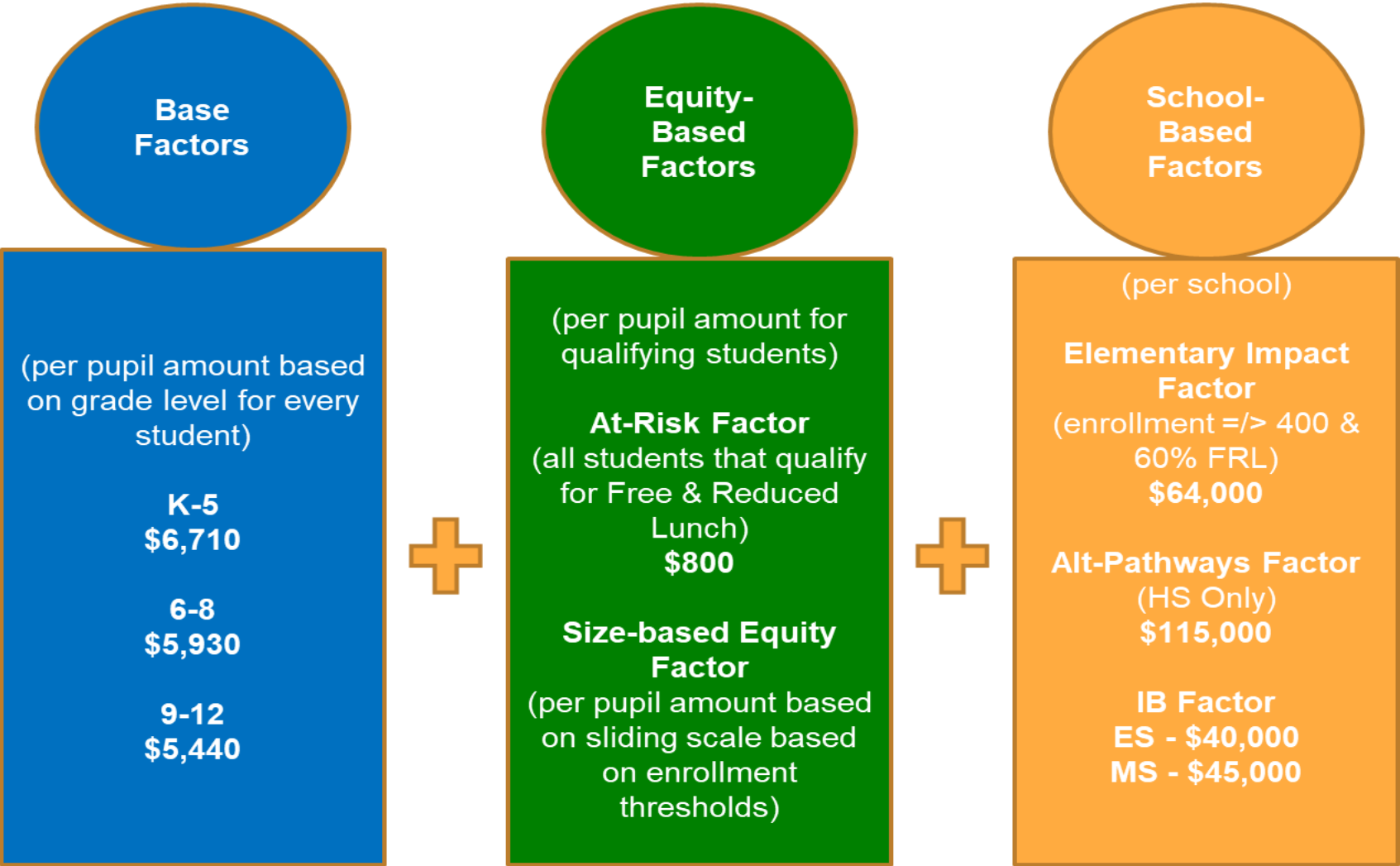
Note: Mill levies continue unless changed by election.

Bond Levy

Year	Outcome
1998	\$265 Million
2004	\$323.8 Million
2008	Defeated
2012	\$99 Million
2016	Defeated
2018	\$567 Million

Student Base Budgeting

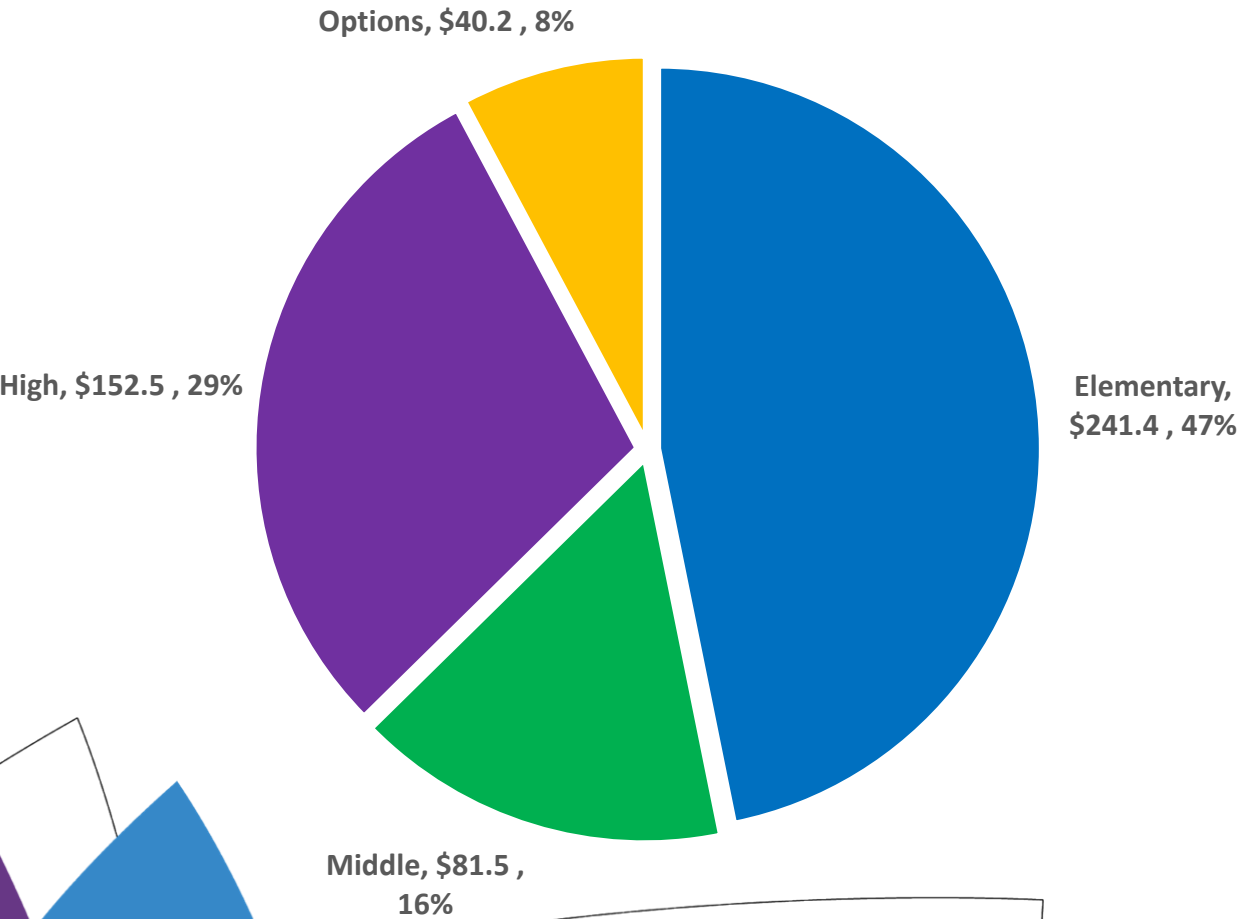
Student Base Budgeting



Budget Allocations to Schools

We are allocating \$515.6 million from the general fund to schools for their budgets. Total FY 2022-23 General Fund Budget is \$814.3 million in total.

2022-23 School Allocation in Millions*



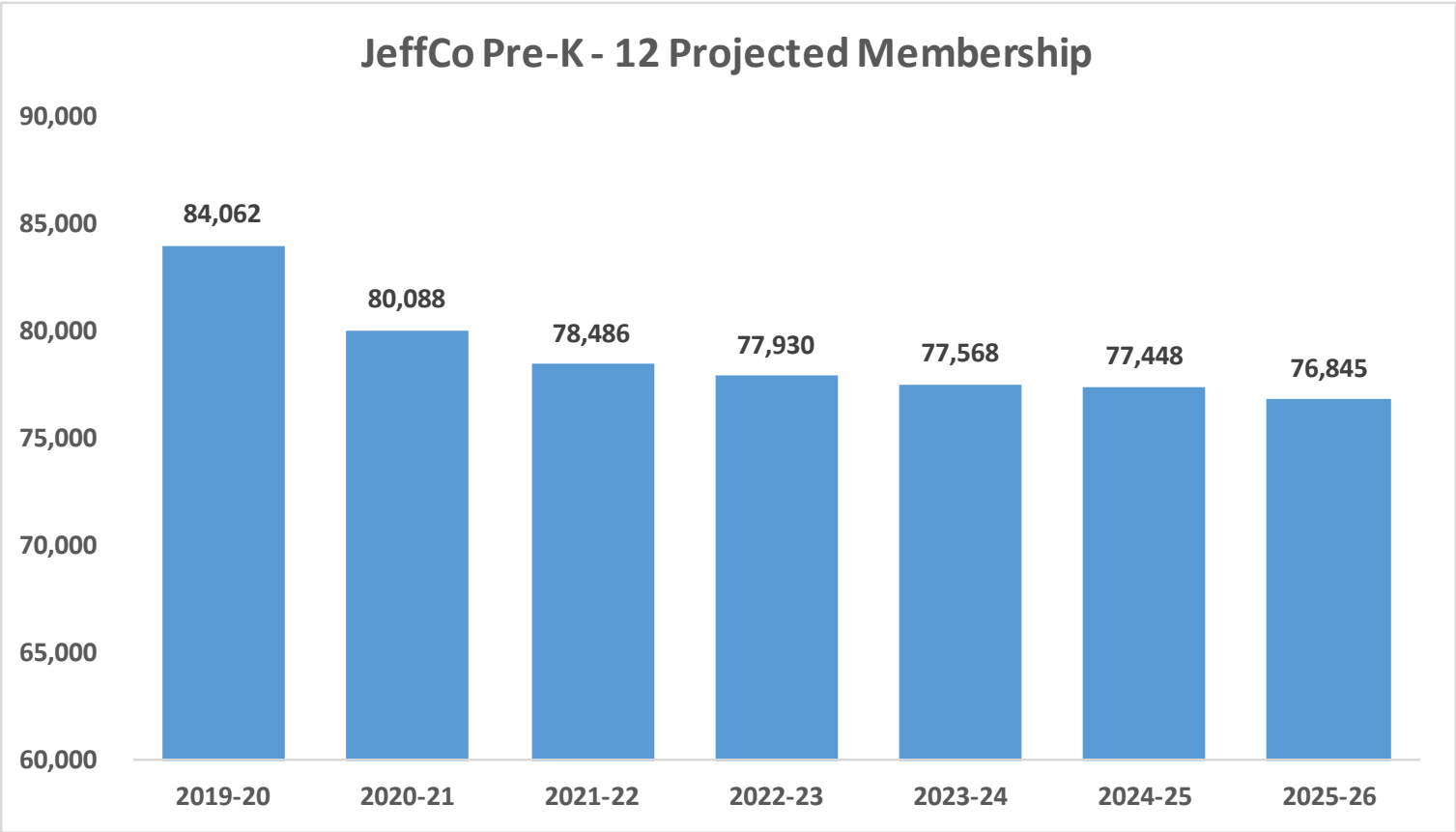
* Schools also receive staff allocations for positions like special education teachers, mental health professionals, family engagement liaisons, and operational services, etc.



Regional Opportunities for Thriving Schools

Projected Enrollment – Membership Basis

Membership is expected to continue to decline, albeit at a much slower pace of decline between FY 2022-23 and 2025-26.

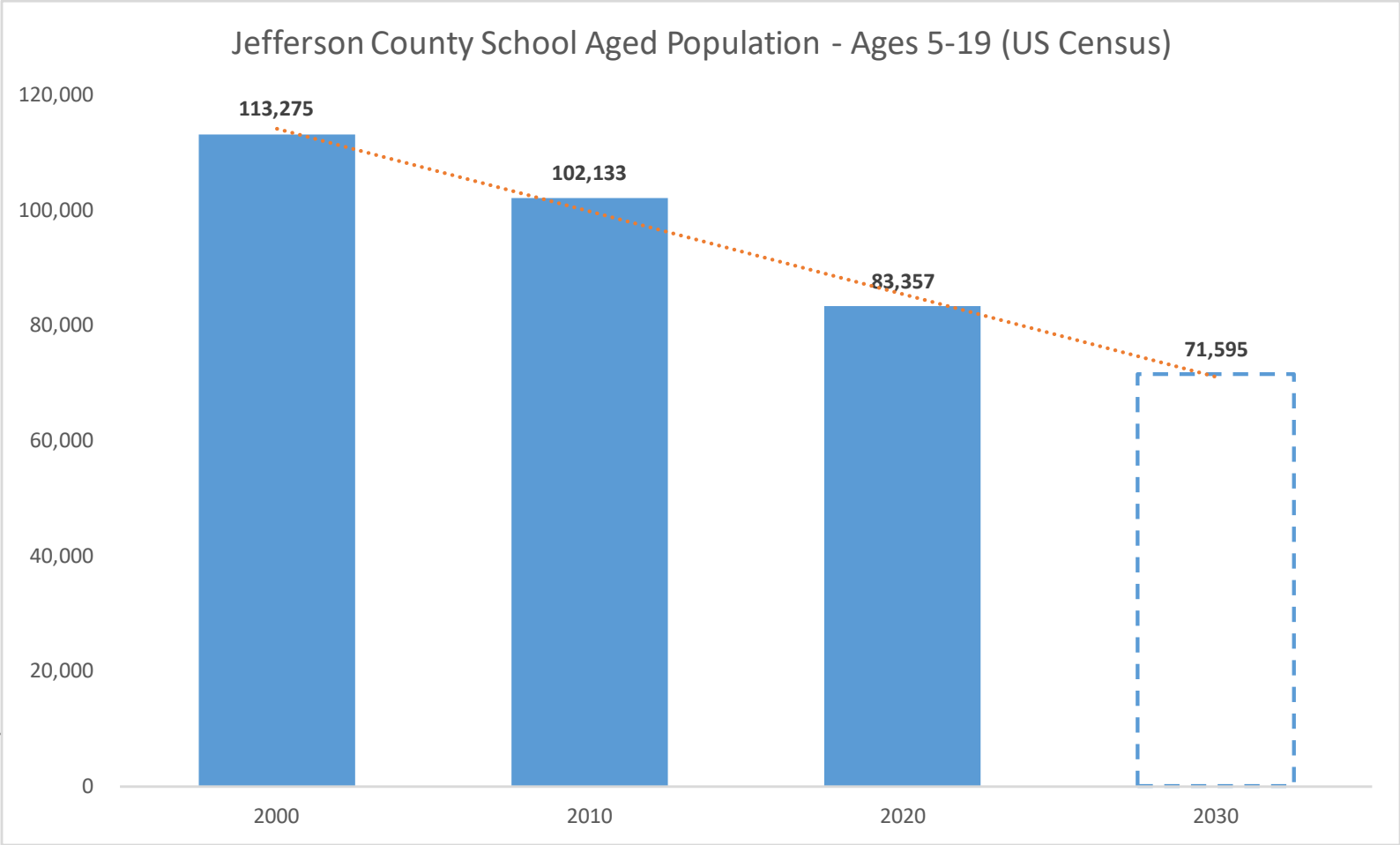


These figures combine district-run and charter schools.



Jefferson County Student Aged Population

According to census data, the number of people aged 5 to 19-years-old has declined by nearly 33,000 over the last twenty years.

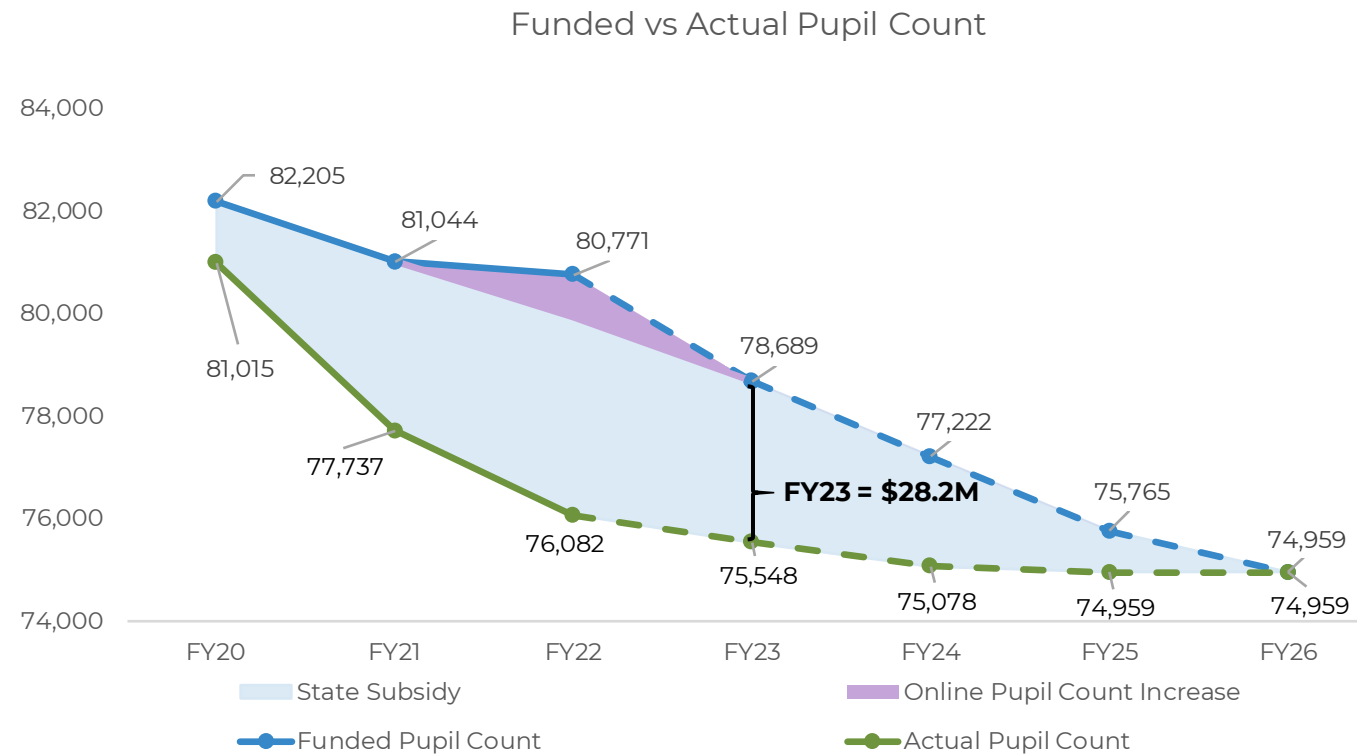


Funded Pupil Count – Catching up With Actuals Over Time

The Funded Pupil Count will drop by about 2,080 students next year.

The district will receive funding for 3,140 students we are not actually serving, providing a \$28.2 million subsidy to the general fund.

- The funded count is a five-year average of the actual count that will include FY19 – FY23.
- The averaging produces a funded count subsidy that will taper off over time.



The figures above include both district-run and charter schools

Financial Analysis – Phase I Regional Opportunities¹

- Savings: \$8.5M to \$12M
 - Schools: school-budgeted staff and materials like administrators and minimum per site staffing
 - Departments: centrally-budgeted school services (e.g., student success, custodial, food service) and supports (e.g., central staff)
- Costs: \$1.9M to \$3.5M
 - One-time costs include moving costs, community engagement facilitation, a boundary study and appraisals
 - On-going costs depend on future decisions on facilities
- Capital Savings/Costs:
 - Savings due to adjusted or reduced scope and potential costs due to new projects for consolidations are separately estimated

Savings (Recurring)	Low		High
Schools	\$4M	-	\$5.5M
Departments (Services & Supports)	\$4.5M	-	\$6.5M
Total Savings	\$8.5M	-	\$12M

Costs (One-Time/Recurring)	Low		High
One-time	\$1.4M	-	\$2M
On-Going Maintenance	\$0.5M	-	\$1.5M
Total Costs	\$1.9M	-	\$3.5M

¹ Assumes 14 consolidations in 23-24 and 2 consolidations in 24-25

Questions?