



Press Release

FOR IMMEDIATE RELEASE

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Jeffco Public Schools Announces Upcoming \$341.42* Million Bond Offering

Golden, CO (December 7, 2018) -- Jefferson County School District No. R-1 (Jeffco Public Schools) announced that it will issue \$341.42* million of federal and Colorado state tax-exempt bonds. The bonds will be used to finance school facilities as part of the district's current capital improvement plan. The bonds were authorized pursuant to an election held on November 6, 2018, which authorized the issuance of up to \$567 million of general obligation bonds. Upon the issuance of the Series 2018 Bonds, Jeffco Public Schools will have \$225.58* million of debt authorization remaining. Baird is serving as senior managing underwriter for the offering.

"We have spent these last weeks analyzing the municipal market conditions, considering our options, and reviewing the planned construction schedules," said Kathleen Askelson, Chief Financial Officer for Jeffco Public Schools. "In light of everything we've considered, we selected the sale date for this first issue to take advantage of the current low interest rates and favorable market conditions."

Community residents and other interested investors will have the opportunity to purchase the bonds. The bonds, which carry "Aa2"/"AA" (Colorado State Intercept Program) and "Aa2"/"AA" (underlying) ratings respectively, by Moody's and Standard & Poor's, and will have maturities of 1 to 20 years and be sold in increments of \$5,000. The bonds will provide investors with a fixed-income security that maximizes after-tax income since the interest earned is exempt from federal and Colorado state income tax.

* Preliminary, subject to change.

About Jeffco Public Schools

Jeffco Public Schools has been providing educational excellence for more than 65 years. The district serves over 85,000 students at 155 schools. Jeffco Public Schools is dedicated to changing the classroom experience through Readiness for Learning, Conditions for Learning, and Learning as outlined in the [Jeffco Generations strategic vision](#). Find [Jeffco Public Schools](#) on [Facebook](#), [Twitter](#), and [YouTube](#).

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