

BID BOND

KNOW ALL MEN BY THESE PRESENTS that _____
of _____, as Principal, and organized under
the laws of the Sate of _____, and authorized to transact business in the State of
Colorado, as Surety, are held and firmly bound unto the JEFFERSON COUNTY SCHOOL DISTRICT
NO. R-1, Lakewood, Colorado, as Obligee, in the full and just sum of ten percent (10%) of the Principal's
total bid price, lawful money of the United States, for the payment of which sum, well and truly to be
made, the Principal and the Surety bind ourselves, our heirs, executors, administrators, successors, and
assigns, jointly and severally, firmly by these presents.

WHEREAS, the said Principal is herewith submitting its proposal for the construction of _____, and

WHEREAS, the Obligee has required that said proposal be accompanied by a Proposal Guarantee
in an amount not less than ten percent (10%) of the Principal's total bid price in fulfillment of which
requirement this Bid Bond is made, executed, and delivered.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that if the aforesaid
Principal shall be awarded the Contract, the said Principal will, within the time required, enter into a
formal contract and give a good and sufficient bond to secure the performance of the terms and conditions
of the contract and the prompt payment of labor and material furnished in the prosecution thereof, then
this obligation shall be void; otherwise the Principal and Surety will pay unto the Obligee the difference
in money between the amount of the bid of the said Principal and the amount for which the Obligee
legally contracts with another party to perform the work if the latter amount be in excess of the former; in
no event shall the Surety's liability exceed the penal sum hereof. The Surety, for value received, hereby
stipulates and agrees that the obligation of said Surety and its bond shall in no way be impaired or
affected by any extension of the time within which the Obligee may accept such bid, and said Surety does
hereby waive notice of any such extension.

Signed, sealed, and delivered _____
(Date)

_____ (SEAL)

Witness to the Principal

_____ (SEAL)

_____ (SEAL)

This Bond must be accompanied by a current Power of Attorney

THIS BOND will be acceptable only if issued by an insurer rated not less than A in Best's Insurance
Guide, or have a Best's Financial Rating of at least Class X.